



BNY Mellon Investment Management Unveils Long-Term European Equity Fund

Launch of the new BNY Mellon Long-Term European Equity Fund for investors across European markets

5 SEPTEMBER 2023 – BNY Mellon Investment Management, one of the world's largest asset managers with US\$1.9 trillion in assets under management, today announces the launch of the BNY Mellon Long-Term European Equity Fund (the Fund). The Fund is sub-advised by Edinburgh-based Walter Scott & Partners Limited (Walter Scott), a wholly-owned subsidiary of BNY Mellon and global equity specialist with US\$81.3 billion in assets under management.

The Fund seeks to combine Walter Scott's proven 30-year institutional track record investing in European equities with the same philosophy and process of the highly regarded £1.8 billion BNY Mellon Long-Term Global Equity Fund. The Fund aims to provide investors with a favourable long-term capital appreciation by investing in a high-conviction portfolio of quality companies located in Europe, including the UK, whilst taking environmental, social and governance ("ESG") factors into account. The Fund meets the requirements of Article 8 of the EU Sustainable Finance Disclosure Regulation.

The Fund is managed by Walter Scott's highly experienced, 20-person investment team who invest with the intention to buy and hold stocks on a long-term investment horizon, aiming to exploit the power of compound growth. Driven by this 'buy-and-hold' approach to stock selection, the team debates extensively to ensure that only businesses which meet the stringent investment criteria and standards are added to the portfolio.

Walter Scott's unconstrained, rigorous analysis is anchored by the firm's in-house research team. Their extensive knowledge of diverse operating environments offers insights into the merits of leading European companies, and a worldwide perspective allows the team to identify long-term trends that are creating opportunities and threats for European firms.

"Investment markets continue to undergo structural changes and, now more than ever, this demands a critically discerning stock-picking approach to effectively identify quality growth companies," said **Roy Leckie, Executive Director at Walter Scott**. "Our fundamental, in-house company analysis shows that Europe remains a hunting ground for quality companies, and through this strategy, we aim to provide investors exposure to the best stock stories that Europe has to offer."

"This Fund is an exciting addition to our offering available to intermediary and institutional investors in Europe", added **Sasha Evers, Head of Retail Intermediary Distribution for Europe at BNY Mellon Investment Management**. "Powered by Walter Scott's bottom-up and non-benchmark-led mentality, today's launch is another example of how we are harnessing the specialist capabilities of our investment firms to deliver solutions that our clients need in today's challenging landscape and reinforces our goal of becoming the most investor-relevant firm in the world."

The Fund is part of the BNY Mellon Global Funds, plc (MGF) range for European investors, and is registered for sale in the United Kingdom and several European jurisdictions including Denmark, France, Germany, Italy, Spain, Sweden, Switzerland, and The Netherlands. More information about the Fund is available [here](#).

Investment objective: Aims to achieve long-term capital appreciation through investing primarily in a portfolio of equity and equity-related securities of companies located in Europe (including the UK) whilst taking environmental, social and governance ("ESG") factors into account.

Benchmark: The Fund will measure its performance against the MSCI Europe NR Index (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

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For professional clients only and, in Switzerland, for Qualified Investors only.

The value of investments can fall. Investors may not get back the amount invested.

For a full list of risks applicable to this fund, please refer to the prospectus or other offering documents. Please refer to the prospectus and the KIID/KID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com.

About BNY Mellon Investment Management

BNY Mellon Investment Management is one of the world's largest asset managers, with \$1.9 trillion in assets under management as of June 30, 2023. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from seven investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on www.bnymellonim.com.

BNY Mellon Investment Management is a division of BNY Mellon, BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment and wealth management and investment services in 35 countries. As of June 30, 2023, BNY Mellon had \$46.9 trillion in assets under custody and/or administration, and \$1.9 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

About Walter Scott & Partners Limited

Walter Scott & Partners Limited ("Walter Scott") is an investment management firm authorised and regulated in the United Kingdom by the Financial Conduct Authority in the conduct of investment business. Walter Scott is a non-bank subsidiary and 100% owned by The Bank of New York Mellon Corporation. All operations are based in Edinburgh, Scotland with a client service presence in the United States. Walter Scott is responsible for portfolios managed on behalf of pension plans, endowments and similar institutional investors. Total assets under management were US\$81.3 billion as at 30 June 2023.

Important Information

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